

## **NPS Scheme Essentials**

### **Axis PF NPS Golden Years Fund - Growth**

<p>This Scheme is suitable for subscribers in the age group of 25 to 45 years who exhibit a high-risk appetite and seek long-term capital appreciation through equity-oriented investments. However, any individual not in this age-group but eligible to invest in NPS can also subscribe to this Scheme</p>	<p><b>Scheme Risk-o-meter</b></p> <p><b>&lt;&lt;Indicative Risk – High to Very High&gt;&gt;</b></p>
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Name of Pension Fund	Axis Pension Fund Management Limited
Name of Trustee	National Pension System Trust
Address and website of Pension Fund	Axis House, 1st Floor, C-2, Wadia Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025. <a href="http://www.axispensionfund.com">www.axispensionfund.com</a>

The particulars of the Scheme have been prepared in accordance with the PFRDA Circular No. PFRDA/2025/09/REG-PF/01 dated September 16, 2025, on 'Introduction of Multiple Scheme Framework (MSF) for Non-Government Sector Subscribers under NPS – Section 20(2) of the PFRDA Act, 2013' (hereinafter referred to as **NPS Scheme Guidelines**), as amended till date and circulars issued thereunder, filed with the PFRDA. The scheme being offered for public subscription have not been recommended by PFRDA or the NPS Trust nor has either entity certified the accuracy or adequacy of the NPS Scheme Essentials Document (hereinafter referred to as the '**Document**')

This Document sets forth concisely the information about the scheme for a prospective subscriber. Subscribers should also ascertain about any further changes to this Document after the date of this Document from the Pension Fund or other intermediaries within the NPS architecture.

This Document is dated **September 24, 2025**.

**SCHEME ESSENTIALS**

Sr. No.	Title	Description																	
1.	Pension Fund Name	Axis Pension Fund Management Limited																	
2.	Scheme Name	Axis PF NPS Golden Years Fund – Growth																	
3.	Scheme Type	This scheme is offered under Tier I of National Pension System.																	
4.	Investment Objective of the Scheme	<p>The investment objective of the Scheme is to provide long-term capital appreciation / income by investing in a mix of predominantly equity and equity related instruments. It may also invest in fixed income and money market instruments or units of REITs and InvITs or other alternative investment assets permitted in future by the PFRDA, to a smaller extent.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved</p>																	
5.	Targeted Segment	The Scheme is primarily designed for subscribers in the age group of 25 to 45 years who exhibit a high-risk appetite and seek long-term capital appreciation through equity-oriented investments. While the Scheme is tailored to meet the needs of this demographic, it remains open to participation from other age groups eligible to invest in NPS as well, subject to their investment preferences and suitability.																	
6.	Asset Allocation Pattern	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation as a percentage of AUM of the Scheme</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related instruments</td> <td>65</td> <td>100</td> </tr> <tr> <td>Fixed income instruments (Government Securities &amp; Corporate Bonds)</td> <td>0</td> <td>35</td> </tr> <tr> <td>Units of REITs / InvITs and any other alternative instruments permitted by PFRDA</td> <td>0</td> <td>5</td> </tr> <tr> <td>Short-term debt instruments and related investments as permitted by PFRDA</td> <td>0</td> <td>10</td> </tr> </tbody> </table>	Instruments	Indicative Allocation as a percentage of AUM of the Scheme		Minimum	Maximum	Equity and equity related instruments	65	100	Fixed income instruments (Government Securities & Corporate Bonds)	0	35	Units of REITs / InvITs and any other alternative instruments permitted by PFRDA	0	5	Short-term debt instruments and related investments as permitted by PFRDA	0	10
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7.	Risk Level (Risk-o-meter)	The Pension Fund categorises the scheme as a High-Risk variant. Risk-o-meter is displayed on page no. 1 of the document.																	
8.	Risk Management	<p>The Scheme adopts a comprehensive risk management framework that evaluates the impact of each investment-related risk in the context of its asset mix, return objectives, and overall risk profile. The framework is aligned with regulatory guidelines and includes appropriate disclosures to ensure transparency for subscribers.</p> <p>The Scheme is predominantly equity-oriented but may invest up to 35% in fixed income instruments. This allocation serves as a strategic</p>																	

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		risk mitigation measure during periods of cautious equity market outlook. The Scheme discloses its asset allocation strategy and rebalancing approach in accordance with PFRDA norms.		
9.	Vesting Period	The scheme shall have a minimum vesting period of 15 (Fifteen) years from the date of first investment in the scheme, subject to an option to exit at age 60 or at the time of retirement		
10.	Benchmark	The Scheme's performance shall be benchmarked against a composite index comprising 75% of the NPS Equity Index and 25% of the NPS Government Securities Index (subject to approval of the NPS Trust), reflecting its aggressive equity-oriented asset allocation.		
11.	Charges and fees	<p>A total fee up to 0.30% of the total Assets Under Management per annum shall be charged to the Scheme. An additional incentive of 0.10% per annum shall be charged from such date as may be approved by the PFRDA only if at least 80 per cent of the subscribers of the scheme in a year are new enrolments to the National Pension System. The same shall be charged, if approved, for a period of three years from commencement of the scheme or till the total number of subscribers in the scheme reaches fifty lakhs, whichever is earlier.</p> <p>Charges of the Central Recordkeeping Agencies, the Custodian of assets, and the NPS Trust shall be recovered from the scheme as approved by the PFRDA from time to time, over and above the aforementioned charges.</p>		
12.	Exit and withdrawal provisions	<p>Exit from the scheme shall be allowed in accordance with the PFRDA (Exits and Withdrawals under the National Pension System) Regulations, 2015, as applicable from time to time.</p> <p>During the vesting period, subscribers may switch from this scheme to any Common Schemes under Tier I but not to any other scheme approved under Section 20(2) of the Pension Fund Regulatory and Development Authority Act, 2013..</p>		
13.	Fund Managers Details	<b>Name of Fund Manager</b>	Mr. Shyamsunder Bhat	Mr. Paras Mehta
		<b>Assets Managed</b>	Equity & alternative assets	Fixed Income
		<b>Total Work Experience</b>	31 Years	9 Years
		<b>Qualification</b>	Bachelor of Engineering (Electrical), M.M.S (Finance)	Master of Commerce
14.	Switching options	<p><b>Switch-In</b> Existing subscribers to the NPS shall be allowed to switch their corpus to this Scheme in accordance with the applicable regulatory guidelines of PFRDA.</p>		

Sr. No.	Title	Description
		<p><b>Switch-Out</b> During the vesting period, subscribers would be allowed to switch-out to any Tier I Common Schemes. Switch-outs to other schemes approved under Section 20(2) of the PFRDA Act, 2013, will not be permitted within the vesting period.</p>
15.	Subscriber Communication	Subscribers shall receive annual statements and stewardship compliance reports. Key portfolio details, and risk profile shall be made available through regular website updates to ensure transparency and informed decision-making.
16.	Tax benefits	Investments in the scheme are entitled to tax benefits in accordance with the Income-Tax Act, 1961.
17.	Winding-up Provisions	The Pension Fund may decide to wind-up the scheme subject to approval of the PFRDA. Subscribers shall be given the choice to migrate to any Common Scheme or a Scheme approved under Section 20(2) of the PFRDA Act, 2013. Adequate notice and communication shall be provided to facilitate informed decision-making. If a subscriber does not exercise the migration option within the specified timeline, their accumulated corpus shall be transferred to the Common Schemes managed by the Pension Fund under the Auto-Choice LC50 option.
18.	Other information	<p><b>Additional Benefits</b> The Pension Fund has collaborated with Aditya Birla Health Insurance Limited to a Personal Accidental Death Cover of up to ₹ 50,00,000/- (Rupees Fifty Lakhs only). The cover shall be free of cost to eligible subscribers.</p> <p>Subject to approval of PFRDA, the Pension Fund may offer additional benefits / products which may be chosen by the subscribers at their own volition. Details of such additional products along with the cost for the same if applicable, shall be listed on the website of the Company.</p>